

ERISA BONDS

A bond designed to protect your valuable employee benefit plans



What is ERISA?

The Employee Retirement Income Security Act (ERISA) was enacted to protect employee benefit plans from the risk of loss due to acts of fraud or dishonesty by the plan officials.

ERISA requires every fiduciary of an employee benefit plan and every person who handles funds or other property of the plan to be bonded. The ERISA bond amount must be at least 10% of the plan assets.

WHY RLI?

RLI'S ERISA Fidelity Bond helps you comply with the law and provides coverage to plan participants against dishonesty and fraud.

- We have limits available from \$5,000 to the maximum bond amount of \$500,000 per plan.
- We offer competitive rates. Both annual and 3-year pre-paid options are available.
- We offer inflation guard which automatically provides coverage equal to the amount required by ERISA. This coverage is available for an additional premium.
- Our bonds are easy to issue — just complete the application and fax or e-mail to us for issuance. The bonds can also be entered and issued quickly by the agent using our online system.
- We were named one of the best carriers for surety bonds in a 2012 National Underwriter producer survey and received a top-five rating out of a field of nearly 500 surety companies.
- We are licensed in all 50 states.



YOU CAN DEPEND ON US

RLI is rated A+ by A.M. Best and Standard and Poor's for financial strength. RLI has been named to Ward's 50® Top P&C Performers list, one of only three property and casualty insurers — from more than 3,000 companies — to be recognized every year since its inception.



APPLICATION

APPLICANT INFORMATION

Applicant (provide exact name of plan)

Business address

City

State

Zip

Year Business was established

Describe products/services of your business or activity

Previous surety company

Reason for changing bonding company

BOND INFORMATION

Amount of bond

Effective date

Premium payment (pre-paid): 3 Years Annually

UNDERWRITING INFORMATION

Total assets in the plan (bond amount should equal 10% of plan assets)

Does the fiduciary invest any of the trust funds in the employer's business? Yes No

Are regular outside audits conducted on the plan? Yes No

Does plan employ an independent administrator or financial advisor? Yes No

What percentage of plan's assets are invested in non-qualified investments?

YOUR LOCAL RLI AGENT IS:



www.rlisurety.com

This brochure contains only a brief summary of coverage and bond provisions, certain conditions and exclusions apply.